



REDI CINCINNATI

REGIONAL ECONOMIC DEVELOPMENT INITIATIVE

the greater
CINCINNATI
region

Be known.



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GREATER CINCINNATI

BE KNOWN

Our 15-county, three-state region sits at the heart of Southwest Ohio, Northern Kentucky and Southeast Indiana. Greater Cincinnati's leaders regularly work together to create a competitive business climate that welcomes growing businesses, like yours.

Greater Cincinnati has been building strong businesses since the 1880s. Our legacy taught us that innovation, collaboration and a little bit of grit can solve any problem. Today's biohealth industry is crowded, and smart people with good ideas can struggle to make their voices heard above the noise. Throughout this overview, you'll see why Greater Cincinnati offers the right mix of resources to transform your ideas into tangible products.



13,700

Biohealth industry
workers



650+

Biohealth
firms



2X

Industry growth rate
compared to the US



60,000

STEM
workers



5,200

STEM graduates
annually



FUEL BIOHEALTH INNOVATIONS

In a business world that puts a premium on disruptive technologies, companies that innovate remain relevant. As a region that has long supported industry giants, we realize disruption does not always come from within a company.

Greater Cincinnati continues to welcome startup organizations to our region to support our new and existing companies. To ensure the startup community has a home base, Greater Cincinnati business and community leaders supported the creation of Union Hall, an innovation hub in the heart of the Over-the-Rhine neighborhood. This building houses the Brandery, Cintrifuse and CincyTech, and recently hosted several Israeli startups for a six-week immersion program about doing business in the U.S.

The following are just a sample of the many accelerators and incubators that are transforming the way we do business:

BioLOGIC – A life sciences incubator located in Covington, Kentucky.

The Brandery – A seed-stage startup accelerator ranked as one of the top programs in the U.S. Up to ten companies are selected annually to participate in a three-month program to turn great ideas into successful, brand-driving startups.

CincyTech – A public-private seed-stage investor whose mission is to strengthen the regional economy by turning talent and capital into scalable technology companies in Southwest Ohio. It is focused on two key outcomes: Creating jobs and providing a return for its investors. CincyTech is currently investing out of CincyTech Fund IV, LLC, a \$30.8 million seed stage fund.

Cintrifuse – A nonprofit organization that connects high-growth startups to the assets and opportunities the region offers. Cintrifuse provides mentors, business consultants, flexible workspaces, conference rooms and networking opportunities that grow and change with a startup.

HCDC – A nationally recognized startup incubator that helps entrepreneurs launch successful technology-oriented businesses through coaching, connections, innovative programming, access to capital and a diverse learning environment.

UC Accelerator – The University of Cincinnati Technology Commercialization Accelerator provides seed funding, commercialization expertise and business connections to launch potentially high-impact entrepreneurial initiatives.

UCRI – University of Cincinnati Research Institute (UCRI) serves to connect UC experts to industry partners, facilitate commercialization of research and enhance cooperative and experiential learning experiences for UC students.

UpTech – A nationally ranked tech accelerator program for data-driven startups that are developing tech-enabled solutions and seeking equity funding.



VENTURE FUNDING

The U.S. needs more biohealth innovation – and Greater Cincinnati is an up-and-coming player in this field. As medical breakthroughs extend our lives, America’s biohealth industry will continue to grow. Greater Cincinnati is uniquely positioned to support these expanding businesses through a vibrant entrepreneurial eco-system and partnerships with well-regarded medical institutions. These factors work together to attract global talent and create a conducive business environment – all of which are vital to sustaining a growing biohealth company.

RECENT EARLY-STAGE FUNDING ANNOUNCEMENTS



Eccrine Systems, Inc.

\$5.5M Series A Financing

Eccrine Systems is developing advanced, wearable, sweat sensing systems based on innovative research and intellectual property that originated from the University of Cincinnati and the Air Force Research Labs at Wright Patterson Air Force Base.



\$3.4M Non-Brokered Private Funding

Palarum, a new healthcare IoT company, is developing and market-testing a proprietary technology platform designed to enhance patient safety protocols in acute care healthcare facilities.



\$11M Series A Funding

Doc Halo pioneered a real-time, HIPAA-compliant, clinical communication system for physicians, nurses and staff to coordinate care in large health systems.



\$30M Series A Financing

Enable Injections developed advanced wearable large volume injectors for subcutaneous delivery of biologics and high volume drugs. CincyTech, Cincinnati Children’s Hospital, CintriFuse and Ohio Innovation Fund participated in the financing.



REGIONAL FUNDS/ANGEL GROUPS

Allos Ventures – Invests in early-stage companies, augmenting the capital provided by angel investors who have helped companies reach a stage at which they are ready for their first institutional financing round.

Blue Chip Venture Company – Blue Chip provides “last financing round” or “pre-exit” capital for early stage investors and venture-backed companies.

CCHMC Tomorrow Fund – Biomedical innovation coming out of Cincinnati Children’s Hospital Medical Center is getting another boost with a new \$3-million grant from Ohio’s Third Frontier technology-based economic development initiative.

Connetic Ventures – The core investment strategy is to see more deals to do more deals and create a diversified portfolio. They believe diversity amongst industry, platforms, geography and founders is a good thing.

Keiretsu Forum Midwest – Keiretsu Forum works with the regional investment community and its network of more than 2,500 angel investors around the world, to bring a focus and discipline to private equity and angel investing that is second to none in the industry.

Queen City Angels – A group of experienced entrepreneurs, CEOs and investors committed to helping the region’s entrepreneurial ecosystem.

River Cities Capital Funds – River Cities Capital Funds provides growth equity and business acumen to high-potential healthcare and technology companies.

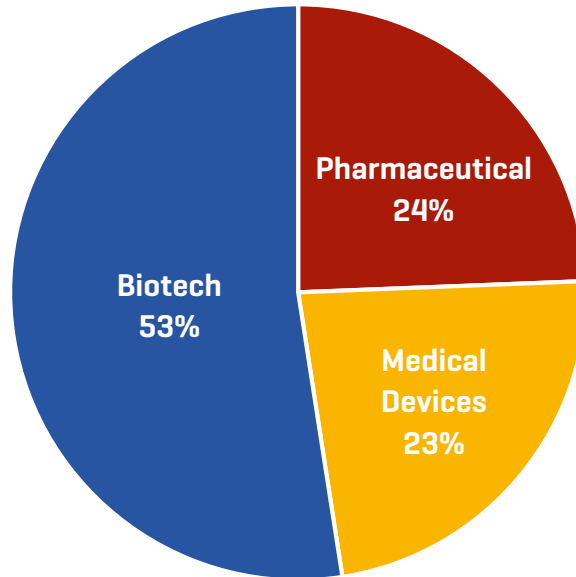
Vine Street Ventures – Vine Street Ventures is a venture capital investment firm dedicated to investing in internet and mobile businesses.

YouShouldApply.org – This site is a compilation of local grant resources for entrepreneurs.



IN GOOD COMPANY

SUB-INDUSTRY BREAKDOWN BY JOBS



Source: EMSI 2017.3

Greater Cincinnati knows how to help biohealth companies succeed. These organizations are already finding the talent and resources they need to remain competitive:



TALENT PIPELINE

Companies need talented employees to discover new solutions, create products and grow as a business. Whether you need a recent college graduate or a seasoned professional, Greater Cincinnati offers the talent you need:



Regional technical colleges & community colleges



Local colleges & universities



Colleges & universities with a 150-mile radius of Greater Cincinnati



Colleges & universities with a 300-mile radius of Greater Cincinnati

